

**ROBERT SLAYTON ASSOCIATES**  
P.O. Box 62  
Naperville, IL 60566  
Phone: (630) 779-1144 or (800) 913-2378  
Fax: (630) 548-0092  
[robert@robertslayton.com](mailto:robert@robertslayton.com)  
[www.robertslayton.com](http://www.robertslayton.com)



## A Comparison Between Traditional Health Insurance, And Health Savings Accounts

	<b>Traditional Insurance</b>	<b>Health Savings Account (HSA)</b>
<b>Doctor Visits</b>	<b>Yes</b> Low Doctor Copay	<b>No</b> High Deductible (minimum \$1,100 for an individual and \$2,200 for a family). No benefits until you reach your deductible then plan typically pays 100% thereafter. Lately there have been a number of plans that go into coinsurance until you reach a maximum out of pocket.
<b>Prescription Card</b>	<b>Yes</b> Prescription Card with low copays, e.g. \$10/\$20/\$30	<b>No</b> No Prescription Card allowed other than a discount card. Prescription costs paid from HSA Account. Prescriptions may go towards meeting your deductible.
<b>Medical Fund</b>	<b>No</b>	<b>Yes</b> Employer or Employee can fund an HSA account in an amount equal to their deductible (some maximums apply) using PRE-TAX dollars. Employee owns the account.
<b>Deductible</b>	<b>Low Deductible</b> Typically \$250 or \$500/year. Families typically have to meet 3 deductibles per year before the rest of the family does not have to meet the deductible.	<b>High Deductible</b> Minimum \$1,100 for an individual and \$2,200 for a family. One family aggregate deductible. Families typically choose a \$3,500 through \$5,250 deductible.
<b>Coinsurance</b>	100%/90%/80% until person/family reaches maximum out of pocket (typically \$1,000). Families have to meet 2 coinsurances per year before the rest of the family does not have to meet the coinsurance.	Typically 100%. Lately there have been a number of plans that go into coinsurance until you reach a maximum out of pocket. Still it is one family aggregate coinsurance amount.
<b>Who Benefits Most</b>	Benefits sick people who use medical providers/facilities.	Benefits healthy people because Medical Fund can be rolled over to subsequent years.
<b>Tax Advantages</b>	<b>Employer</b> Premiums paid pre-tax for employer.	<b>Employer and/or Employee</b> Premiums paid pre-tax for employer. Employer and or employee receive tax savings from putting pre-tax dollars into HSA account.
<b>Comments</b>	Hides true cost due to copays.	Since employees typically own their own accounts and must pay for their own healthcare, they are more likely to shop around for less expensive doctors and prescriptions.

### Biography of Robert Slayton

Robert Slayton Associates is a full service, multi-line Independent Insurance Agency specializing in Health, Life and Business/Commercial insurance for individuals, families, and businesses. We learn your business and search the market for the best products to meet your unique needs. *"We Sweat The Details So You Don't Have To."* **FREE, NO OBLIGATION CONSULTATIONS AND QUOTES!**